

## **Articles of Association of Scout Gaming Group AB**

### **Reg. no 559119-1316**

- § 1 The Company's company name is Scout Gaming Group AB (publ).
- § 2 The Board of Directors is based in Stockholm County, Stockholm County.
- § 3 The Company shall own, operate and develop services for online based sports entertainment, ownership and management of shares and related activities.
- § 4 The share capital amounts to at least SEK 500,000 and no more than SEK 2,000,000.
- § 5 The number of shares shall be at least 9,000,000 and not more than 36,000,000.
- § 6 The Board of Directors shall consist of at least three and a maximum of eight Directors.
- § 7 The Company should have 1-2 Auditors with no more than two Deputy Auditors. To the Auditor and, as the case may be, an Auditors' deputy shall be appointed an authorized Auditor or a registered audit firm.
- § 8 Notice shall be made by advertising in The Official Swedish Gazette (Sw. Post- och Inrikes Tidningar) and on the Company's website. That notice has been convened shall be announced in Svenska Dagbladet.

Shareholders have the right to attend the General Meeting if they have given their, and a maximum of two representatives, attendance to the Company no later than the day mentioned in the notice to the General Meeting. Such day may not be a Sunday, Saturday, any public holiday, Midsummers Eve, Christmas Eve or New Year's Eve and may not occur earlier than the fifth working day prior to the General Meeting.

- § 9 The Company's fiscal year shall be calendar year.
- § 10 The Annual General Meeting shall be held once a year no later than June. The following items shall be addressed:
1. Election of Chairman of the Annual General Meeting,
  2. Establishment and approval of voting list,
  3. Approval of the Board of Director's draft agenda,
  4. Election of one or two persons to check the minutes,
  5. Control if the Annual General Meeting have been duly convened,
  6. Presentation of the annual report and the audit report and, if applicable, the consolidated annual report and consolidated audit report,
  7. Resolution on
    - a. determination if income statement and balance sheet, and, where applicable, consolidated income statement and consolidated balance sheet,
    - b. the disposition of the Company's profit or loss in accordance with the established balance sheet,
    - c. discharge of liability of the Board of Directors and the CEO,
  8. Resolution on the number of Directors,
  9. Resolution on the Board of Directors and Auditor's fees,

10. Election of Board of Directors, Chairman of the Board, Auditor and Deputy Auditor or registered audit firm,
11. Other matters that are to be addressed at the Annual General Meeting pursuant to the Companies Act or the Company's Articles of Association.

§ 11 The Company's shares shall be registered in a securities register pursuant to the Swedish Financial Instruments Accounts Act (1998:1479) (Sw. Lagen (1998:1479) om värdepapperscentraler och kontoföring av finansiella instrument).